GEN – General – Public consultation process on proposed changes to the JSE Listings Requirements to allow for the creation of Real Estate Investment Trusts (“REITs”)

In light of recent amendments to South Africa’s Taxation Laws, the JSE has been requested to facilitate the introduction of REIT regulation in South Africa. The concept of REIT regulation in South Africa is a project that has been under discussion between National Treasury and the Property Industry for more than six years. The proposed amendments to the JSE Listings Requirements will allow Property Loan Stock entities to take advantage of the recent tax amendments.

The JSE has been involved in discussions with the various stakeholders for the last twelve months on these proposals. The proposed JSE Listings Requirements facilitating the creation of REIT’s are available on the JSE’s website (Route: How to List/Listings Requirements/see under New Items) and interested parties are invited to submit their comments by no later than 25 January 2013. Comments can be submitted electronically to taniaw@jse.co.za.

10 December 2012